

Subsection 185P (1A) <i>Bankruptcy Act 1966</i>	 Australian Government Insolvency and Trustee Service Australia
02/10	
Date Lodged	

Proposal to Terminate Debt Agreement and Explanatory Statement

A proposal to terminate this Debt Agreement is made for the reasons specified in the Explanatory Statement.

Debt agreement

Administration Number	
Surname	Title
Given Name/s	

Person proposing termination

Debtor / Creditor Name	
Postal Address	Postcode
Email Address	
Contact Person	Contact Number

Report from Debt Agreement Administrator

Please complete from a current administrator status report.

Date of administrator status report (not more than two months old and not a three month arrears default report)	
---	--

Date of debtor's last payment to administrator	
Total arrears	\$

Total receipts from debtor	\$	Realisations charge paid to Australian Government	\$
Total receipts from sale of asset	\$	Fees paid to administer debt agreement	\$
Total receipts	\$	Allowable expenses paid to third party	\$
		Total dividends paid to creditors	\$
		Balance on hand with administrator	\$
		Total payments plus balance	\$

If the proposal involved sale of property, has the property been sold?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Not applicable
If no, please provide details			
Has the debtor made arrangements to catch up arrears?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Not applicable
If yes, please provide details			

Debtor/Creditor/Authorised Officer of Creditor

I understand that where a debt agreement is terminated:

- the debts are reinstated after taking into account payments made under the debt agreement; and
- the debtor no longer has protection under the Bankruptcy Act and creditors are entitled to take action to recover their debt.

Name (please print)	Position (if creditor)
Signature	Date signed

Return to Insolvency and Trustee Service Australia

PO Box 10443
Adelaide Street
Brisbane Queensland 4000

Phone 1300 364 785
Fax 07 3360 5494
Email debttagreementservice@itsa.gov.au

Explanatory Statement

Please indicate the reason for proposing this termination and provide information creditors should know.

- | | |
|---|---|
| <input type="checkbox"/> Debtor has ceased payments and is unlikely to recommence | <input type="checkbox"/> Loss of income |
| <input type="checkbox"/> Significant undisclosed unsecured debts | <input type="checkbox"/> Unexpected medical expenses |
| <input type="checkbox"/> Significant understatement of unsecured debts | <input type="checkbox"/> Loss of supporting payments eg. free board |
| <input type="checkbox"/> Significant undisclosed income or assets | <input type="checkbox"/> Increase in number of dependants |
| <input type="checkbox"/> Unemployment / Redundancy | <input type="checkbox"/> Relationships breakdown and separation |
| | <input type="checkbox"/> Incurred significant post debt agreement debts |

<input type="checkbox"/> Other: please specify

Supporting statement (other information creditors need to know)

Changes in creditor name or address since debt agreement commenced

Creditor name on debt agreement proposal	Reference/Account Number	Current Creditor Name	Current Creditor Postal Address / Email Address
1 Nature of debt		Creditor Type	
2 Nature of debt		Creditor Type	
3 Nature of debt		Creditor Type	
4 Nature of debt		Creditor Type	
5 Nature of debt		Creditor Type	

Debtor/Creditor/Authorised Officer of Creditor

I declare that the particulars set out in this statement are correct.

Offence: Section 267 of the Bankruptcy Act provides that a person must not sign a declaration that the person knows to be false.

Penalty: Imprisonment for 12 months

Name (please print)	Position (if creditor)
Signature	Date signed